

Table 4 Summary of cash flow for the month ended 31 July 2016

R thousand	2016/17			2015/16		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue 1)	1,161,996,198	63,824,703	327,597,205	1,080,150,342	69,863,219	309,742,364
Departmental requisitions 2)	1,318,338,084	147,592,680	455,001,644	1,250,243,854	144,920,469	429,955,411
Voted amounts	721,148,226	93,477,596	270,200,430	707,309,902	98,565,131	263,998,179
Direct charges against the National Revenue Fund	590,923,063	54,115,084	184,791,456	542,933,952	46,355,338	165,957,232
Debt-service costs	147,720,000	18,137,336	40,887,845	127,476,848	12,981,803	32,539,079
Provincial equitable share	410,698,585	34,224,886	136,899,546	386,500,009	31,889,459	127,557,840
General fuel levy sharing with metropolitan municipalities	11,223,831	-	-	10,658,909	-	-
Other costs	21,280,647	1,752,862	7,004,065	18,298,186	1,484,076	5,860,313
Provisional allocation not assigned to votes	266,795	-	-	-	-	-
Projected underspending	6,000,000	-	-	-	-	-
Main budget balance	(156,341,886)	(83,767,977)	(127,404,440)	(170,093,510)	(75,057,250)	(120,213,046)
Total financing	156,341,886	83,767,977	127,404,440	170,093,510	75,057,250	120,213,046
Domestic short-term loans (net)	25,000,000	5,700,899	17,789,944	13,147,798	5,160,842	6,869,847
Domestic long-term loans (net)	116,200,000	15,488,279	61,977,020	146,171,686	17,112,404	60,788,864
Loans issued for financing (net)	116,200,000	15,833,291	62,695,165	148,650,767	18,230,384	61,948,362
Loans issued (gross)	185,681,000	17,027,600	68,475,660	185,286,276	19,509,369	64,742,868
Discount	(11,681,000)	(924,824)	(4,968,774)	(8,491,055)	(499,680)	(1,329,277)
Redemptions						
Scheduled	(57,800,000)	(269,485)	(811,721)	(28,144,454)	(779,305)	(1,465,229)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	(205,255)	(718,145)	(2,479,081)	(1,117,980)	(1,159,498)
Loans issued (gross)	-	6,007,494	17,371,030	53,263,859	19,136,746	34,615,948
Discount	-	(366,366)	(928,328)	(1,031,086)	(574,096)	(696,864)
Loans switched (net of book profit)	-	(5,846,383)	(17,160,847)	(54,711,854)	(19,680,630)	(35,078,582)
Loans issued for repo's (net)	-	(139,757)	-	-	-	-
Repo out	-	1,492,572	5,123,029	15,662,239	3,600,898	8,649,505
Repo in	-	(1,632,329)	(5,123,029)	(15,662,239)	(3,600,898)	(8,649,505)
Foreign long-term loans (net)	7,811,224	(423,421)	3,501,184	(3,879,114)	(527,960)	(1,847,173)
Loans issued for financing (net)	7,811,224	(423,421)	3,501,184	(3,879,114)	(527,960)	(1,847,173)
Loans issued (gross)	23,205,000	-	18,178,187	-	-	-
Discount	-	-	(248,859)	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(7,262,352)	(225,368)	(6,515,020)	(2,364,581)	(324,368)	(1,229,861)
Revaluation	(8,131,424)	(198,053)	(7,913,124)	(1,514,533)	(203,592)	(617,312)
Other movements	7,330,662	63,002,220	44,136,292	14,653,140	53,311,964	54,401,508
Surrenders/Late requests	4,101,000	295,585	410,821	10,824,061	18,367	513,756
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	22,909,278	38,783,766	(7,868,522)	2,200,637	16,863,348
Cash-flow adjustment	-	-	-	-	-	-
Changes in cash balances	3,229,662	39,797,357	4,941,704	11,697,601	51,092,960	37,024,404
Change in cash balances 3)	3,229,662	39,797,357	4,941,704	11,697,601	51,092,960	37,024,404
Opening balance	197,387,000	212,889,969	178,034,316	189,731,917	203,800,473	189,731,917
Reserve Bank accounts	-	145,846,520	132,942,023	136,584,817	132,375,066	136,584,817
Commercial Banks - Tax and Loan accounts	-	67,043,449	45,092,293	53,147,100	71,425,407	53,147,100
Closing balance	194,157,338	173,092,612	173,092,612	178,034,316	152,707,513	152,707,513
Reserve Bank accounts	-	143,634,143	143,634,143	132,942,023	130,569,303	130,569,303
Commercial Banks - Tax and Loan accounts	-	29,458,469	29,458,469	45,092,293	22,138,210	22,138,210

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances